## Memorandum of Understanding

# On resource utilization, Exchange of Students/Staff/Faculty for Social activities and Consultancy

### Between

GRY Institute of Pharmacy, Village Borawan, Distt. Khargone, Madhya Prades, India



## And

Gulab Bai Yadav Smriti Shiksha, Mahavidyalaya, Borawan







This Memorandum of Understanding (MoU) is effective as of (20/07/2021) to establish an affiliation by and between GRY Institute of Pharmacy, having expertise in the areas of pharmacy, technological education and research, established in year 2001, affiliated with RGPV Bhopal and approved by PCI.

#### And

Gulab Bai Yadav Smriti Shiksha, Mahavidyalaya, Borawan, Approved by NCTE Delhi, Recognized by Govt. M.P. Affiliated to DAVV, Indore (M.P.) for the purpose of exchange of, resource utilization, Exchange of Students/Staff/Faculty for Social activities and Consultancy etc.

The aforesaid institutions are hereinafter referred to individually as institute and collectively as institutes.

#### Preamble

WHEREAS, Gulab Bai Yadav Smriti Shiksha, Mahavidyalaya, Borawan and GRY Institute of Pharmacy have many areas of common interest in education and social sector, considerable advantage may be gained from their pursuit on a collaborative basis in the fields of academics, education and social activities.

NOW THEREFORE, Gulab Bai Yadav Smriti Shiksha, Mahavidyalaya, Borawan and GRY Institute of Pharmacy have decided to enter into this Memorandum of Understanding (hereinafter referred to as MoU), which defines the framework for the cooperation of the two organizations set out in the following sections.

#### **OBJECT**

Both Institutes agree to develop the following collaborative activities in the academic areas of mutual interest, on a basis of equality and reciprocity.

The two institutions shall seek to promote:

## Resource utilization and Faculty Student/Staff Exchange for social activities:

#### This includes:

- (i) Organize joint venture for social activities.
- (ii) Resource utilization like canteen, seminar hall, playground, Gym, sport complex community hall etc.
- (iii) To organize jointly seminars, conferences, or workshops on topics of social activities and to invite each other's faculty and students to participate therein.
- (iv) GRYIP is agree to provide the consultancy to Gulab Bai Yadav Smriti Shiksha, Mahavidyalaya, Borawan with 50% discount.





#### VALIDITY

The Memorandum shall remain in force for a period of Three years commencing from effective date. Institutions may extend the term by written agreement signed by both after review.

#### **TERMINATION**

Either institution may terminate the MoU by giving written notice of six months in advance to the other institution. Once terminated, neither Gulab Bai Yadav Smriti Shiksha, Mahavidyalaya, Borawan nor GRY Institute of pharmacy will be responsible for any losses, financial or otherwise, which the other institutions may suffer.

#### AMENDMENTS/MODIFICATIONS

This MoU may be amended or modified by a written agreement signed by the representatives of both institutes.

Gulab Bai Yadav Smriti Shiksha, Mahavidyalaya, Borawan and GRY Institute of Pharmacy welcome the establishment of this Memorandum for cooperation and jointly agree to the provisions as set out above.

Signed for Gulab Bal Yadav Smriti Shiksha

Signed for GRY Institute of pharmacy

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